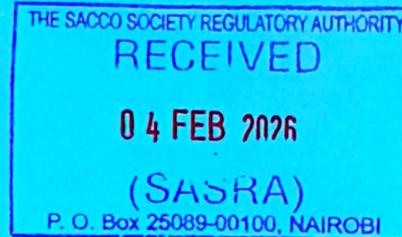




**Kingsize Regulated  
NWDT Sacco**  
Quality Products & Services



CS /NO. 2671

**KINGSIZE REGULATED NON-WDTS SACCO SOCIETY LTD  
ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2025**



*Save Regularly and Borrow Wisely*

North Airport Road, Nairobi Bottlers Limited Premises

0702 286585

0786 794496



kingsizesacco@gmail.com

info@kingsizesacco.co.ke

Mailing Address: P.O. Box 18034-00500, Nairobi

Website <https://www.kingsizesacco.com>

**KINGSIZE REGULATED NON-WDTS SACCO SOCIETY LTD**

**CS /NO. 2671**

**REPORT OF THE BOARD OF DIRECTORS**

**FOR THE YEAR ENDED 31ST DECEMBER 2025**

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The Board of Directors submit their annual report together with the audited financial statements for December 2025.

**INCORPORATION**

The Society is incorporated in Kenya under the Co-operative Societies Act Cap 490 and licensed under the Sacco Societies Act No. 14 of 2008 and is domiciled in Kenya.

**PRINCIPAL ACTIVITY**

The Society's principal activity is to receive deposits and savings from members and advance loans on interest.

**RESULTS**

	<b>2025 Kshs</b>	<b>2024 Kshs</b>
Surplus before tax	23,670,152	17,208,796
Taxation	<u>(2,571,817)</u>	<u>(1,887,188)</u>
Operating surplus after tax	<b>21,098,335</b>	<b>15,321,609</b>
Transfer to Statutory reserve	(8,000,000)	(4,000,000)
Proposed dividends	(6,266,114)	(5,591,502)
Proposed honoraria	(900,000)	(800,000)
Total distribution	<b>(15,166,114)</b>	<b>(10,391,502)</b>
Retained earnings for the year	19,049,729	8,452,908
Rebates on members' deposit	56,271,279	55,899,930
Rebates on member deposits	9.17%	8.92%
Dividends on Share Capital	13.5%	12.50%

**INTERESTS ON MEMBERS DEPOSITS AND DIVIDENDS ON SHARE CAPITAL**

The Board of Directors recommend interest on members' deposits at 9.17% (2024-8.92%) and dividends on Share Capital at 13.5% (2024- 12.5%)

**THE BOARD OF DIRECTORS**

The Board of Directors who served during the year and to the date of this report are as listed on page 1.

**INDEPENDENT AUDITORS**

The Sacco's auditors, Messrs Mwangi and Kamwara Associates, Certified Public accountants (K) were appointed to office during the year and have expressed their willingness to continue in office in accordance with section 25(4) of the Co-operative Societies(Amendment) Act No.2 of 2004.

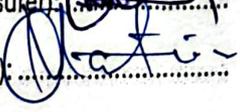
**BY ORDER OF THE BOARD OF DIRECTORS**

 ..... DATE 31/02/2026  
HON. SECRETARY

M. Kebaya (Chairman):  .....

S. Mwangi (Treasurer):  .....

J. Ndichu (Hon. Secretary):  .....

M. Ogola (C.E.O):  .....

P. Njonge (Accountant):  .....

KINGSIZE REGULATED NON-WDTS SACCO SOCIETY LTD

CS /NO. 2671

STATISTICAL INFORMATION

FOR THE YEAR ENDED 31ST DECEMBER 2025

	2025	2024	
<b>Number of members</b>			
Active	1,498	1,462	
Dormant	32	11	
	<b>1,530</b>	<b>1,473</b>	
Male employees	1	2	
Female employees	3	2	
	<b>Kshs</b>	<b>Kshs</b>	
Total Assets	801,378,308	783,677,681	
Loans and Advances to members	642,528,382	633,183,604	
Members' Deposits	613,645,356	626,680,835	
Financial Assets	15,929,106	115,871,701	
Liquid Assets	110,450,814	4,734,528	
Core Capital	80,288,621	73,348,762	
Share Capital	46,415,657	44,732,014	
Retained Earnings & Disclosed reserves	43,323,505	28,616,747	
Total Liabilities	711,639,146	710,328,922	
Shortterm Liabilities	97,661,842	83,648,086	
Total Revenue	110,820,721	102,782,283	
Total Interest income	93,918,592	84,698,681	
Ordinary expenses	29,015,481	28,161,517	
Interest on members deposits	56,271,279	55,899,930	
<b>Key Ratios</b>	<b>STDs</b>	<b>2025</b>	<b>2024</b>
<b>Capital adequacy ratio</b>			
Retained Earnings & Disclosed reserves/Core Capital	≥50%	53.96%	39.01%
Core Capital/Total Assets	≥8%	10.02%	9.36%
Core Capital/Total Deposits	≥5%	13.08%	11.70%
External Borrowing to Total Assets	≤25%	0.00%	0.00%
<b>Liquidity ratio</b>			
Liquid Assets/Shortterm Liabilities	≥10%	113.10%	5.66%
<b>Operating efficiency ratios</b>			
Ordinary Expenses/ Total revenue		27.86%	28.87%
Interest on members deposits/Total revenue		50.78%	54.39%
Dividend rate on members share capital		13.50%	12.50%
Interest rate on members deposits		9.17%	8.92%
Total Delinquency Loans/Gross loan portfolio		0.11%	0.03%

M. Kebaya (Chairman): .....

S. Mwangi (Treasurer): .....

J. Ndichu (Hon. Secretary): .....

M. Ogola (C.E.O): .....

P. Njonge (Accountant): .....

KINGSIZE REGULATED NON-WDTS SACCO SOCIETY LTD

CS /NO. 2671

STATEMENT OF COMPREHENSIVE INCOME

FOR THE YEAR ENDED 31ST DECEMBER 2025

	Notes	2025 Kshs	2024 Kshs
<b>Revenue</b>			
Interest on loans and advances	2	93,918,592	84,698,681
Other interest income	3	16,272,157	17,555,118
<b>Total interest income</b>		<b>110,190,749</b>	<b>102,253,799</b>
Interest expense	4	(56,271,279)	(55,899,930)
<b>Net interest income</b>		<b>53,919,469</b>	<b>46,353,869</b>
Other operating Income	5	629,973	528,484
		<b>54,549,442</b>	<b>46,882,353</b>
<b>Expenditure</b>			
Administrative expenses	6	(2,260,385)	(2,626,988)
Personnel expenses	7	(7,566,787)	(6,637,231)
Governance expenses	8	(18,762,481)	(18,438,429)
Financial expenses	9	(425,828)	(458,869)
Loan loss/ Income provisioning	12	-	297,351
Depreciation and amortisation	11	(1,863,809)	(1,809,390)
<b>Total Expenditure</b>		<b>(30,879,290)</b>	<b>(29,673,557)</b>
<b>Net Operating Surplus</b>		<b>23,670,152</b>	<b>17,208,796</b>
Tax provision	22	(2,571,817)	(1,887,188)
<b>Net surplus for the year</b>		<b>21,098,335</b>	<b>15,321,609</b>
<b>Other Comprehensive Income (OCI)</b>			
Gain/(Loss) on disposal of assets	25	-	-
Change in fair value of available-for-sale financial assets	24(d)	1,106,494	
Deferred income tax	22(b)	(331,948)	
<b>Other comprehensive income for the year, net of tax</b>		<b>774,546</b>	<b>-</b>
<b>Total Comprehensive Income</b>		<b>21,872,881</b>	<b>15,321,609</b>

M. Kebaya (Chairman): .....

S. Mwangi (Treasurer): .....

J. Ndichu (Hon. Secretary): .....

M. Ogola (C.E.O): .....

P. Njonge (Accountant): .....

**KINGSIZE REGULATED NON-WDTS SACCO SOCIETY LTD**

**CS /NO. 2671**

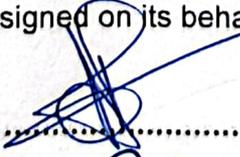
**STATEMENT OF FINANCIAL POSITION**

**AS AT 31ST DECEMBER 2025**

	Notes	2025 Kshs	2024 Kshs
<b>ASSETS</b>			
Cash and cash equivalents	13	110,450,814	4,734,528
Accounts Receivable and prepayments	14	28,039,564	24,402,906
Net Loans and advances to Members	16	642,528,382	633,183,604
Intangible Assets	17	3,583,935	4,778,895
Financial Assets	18	15,929,106	115,871,701
Property and equipment	15	846,506	706,046
<b>TOTAL ASSETS</b>		<b>801,378,308</b>	<b>783,677,681</b>
<b>LIABILITIES</b>			
Members' Non withdrawable deposits	19	613,645,356	626,680,835
Accounts payable and accruals	20	32,858,200	21,169,559
Payments due to Members and Board	21	63,437,393	62,291,432
Tax Payable	22	1,366,249	187,095
Deferred tax	22	331,948	-
<b>TOTAL LIABILITIES</b>		<b>711,639,146</b>	<b>710,328,922</b>
<b>SHARE HOLDERS FUNDS FINANCED BY:</b>			
Share capital	23	46,415,657	44,732,014
Retained earnings	24	14,385,120	8,452,907
Revaluation reserve	24	774,546	-
General reserves	24	1,114,111	1,114,111
Statutory reserve	24	27,049,729	19,049,729
<b>TOTAL SHAREHOLDERS FUNDS</b>		<b>89,739,162</b>	<b>73,348,761</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>801,378,308</b>	<b>783,677,682</b>
		(0)	(1)

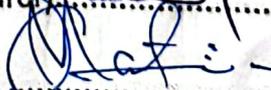
**APPROVED**  
 for publication and presentation  
 to AGM or ADM subject to observations Issued  
**04 FEB 2026**  
 SIGN: \_\_\_\_\_  
**THE SACCO SOCIETIES REGULATORY  
 AUTHORITY**

The financial statements were approved and authorised for issue by the Board of Directors on 30<sup>th</sup> February, 2026 and signed on its behalf by:

M. Kebaya (Chairman): 

S. Mwangi (Treasurer): 

J. Ndichu (Hon. Secretary): 

M. Ogola (C.E.O): 

P. Nionge (Accountant): 



**MWANGI & KAMWARA**  
— ASSOCIATES —

CERTIFIED PUBLIC ACCOUNTANTS

**CS /NO. 2671**

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF KINGSIZE REGULATED NON-WDT SAVINGS & CREDIT CO-OPERATIVE SOCIETY LIMITED**

**FOR THE YEAR ENDED 31 DECEMBER 2025**

**Opinion**

We have audited the financial statements of Kingsize Regulated Non-DT Savings and Credit Co-operative Society Limited (the society) set out on pages 9 to 26, which comprise the statement of financial position as at 31 December 2025, the statement of profit or loss and other comprehensive income, the statement of changes in equity, the statement of cash flows for the year then ended and the notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the society's financial position as at 31 December 2025, and of its financial performance and cash flows for the year then ended in accordance with International Financial Reporting Standards and the Sacco Societies Act No. 14 of 2008.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the society in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Kenya, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Key audit matters**



**MWANGI & KAMWARA**  
— ASSOCIATES —  
CERTIFIED PUBLIC ACCOUNTANTS

**CS /NO. 2671**

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF KINGSIZE REGULATED NON-WDT SAVINGS & CREDIT CO-OPERATIVE SOCIETY LIMITED(CONTINUED)**

**Auditor's responsibilities for the audit of the financial statements (Continued)**

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements for the current period and are therefore the key audit matters. We describe these matters in our report of the independent auditor unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

**Report on other legal and regulatory Requirements**

The Kenyan Sacco societies Act of 2008 requires that we report the following matters to the Sacco Societies Regulatory Authority (SASRA). We report that:

- i. We have obtained all the information and explanations which, to the best of our knowledge and belief, were considered necessary for the purpose of our audit.
- ii. We are not aware of any irregularities or illegal acts that have been committed by the directors, employees or the Sacco Society itself and
- iii. We have no grounds to believe that the Sacco Society is insolvent or that there is a significant risk that it may become insolvent.



**For and on behalf of Mwangi and Kamwara Associates LLP**  
**Certified Public Accountants**  
**Nairobi**

**26TH JANUARY,**  
.....**2026**

**CPA Robert Gathogo Kamwara, Practicing Certificate No. 1873**  
**Signing Partner responsible for the independent audit**